

Capital Credits

- **First-In-First Out (FIFO) Retirement**
When allocated equities to the member are approved for retirement (paid), the Central New Mexico Electric Cooperative, Inc (CNMEC) By-Laws provide that the Board will approve retirement(s) subject to the financial condition of the Cooperative on a first-in-first-out basis. This means that a capital credit is paid based upon the principle that the members who paid for services in the year for which capital credits are being paid will be given capital credits before those who paid later in subsequent years.
- If an active member for period retired, member would receive a check as a result of a capital credit retirement.
- If an inactive member at time of retirement but was a member within years retired, individual should receive a check as result of a capital credit retirement (only if we have updated address/contact information).

Retirement to a Deceased Natural Person:

- When there is a Surviving Spouse-If spouse is listed on the account, little action is required for updates. If spouse is currently not listed-surviving spouse will need to supply image of death certificate and a notarized affidavit showing legal proof of said persons.
- Executor of an Estate-CNMEC will need to review the legal proof stating legal arrangement, death certificate and will request a completed notarized CNMEC CC Affidavit.
- Natural person with legal rights to capital credits-CNMEC will need to review the legal documentation, death certificate and have a CNMEC CC Affidavit completed and notarized.

Please remember to notify us with an updated address should you leave CNMEC services so we may find you for future retirements.

Should you have questions, please e-mail capitalcredits@cnmec.org or you may call our offices at 505-832-4483 or 800-339-2521 and ask for Capital Credits.