

**CENTRAL NEW MEXICO ELECTRIC COOPERATIVE, INC.
BUDGET BILLING**

Name: _____

Account #: _____

Central New Mexico Electric Cooperative, Inc. offers Budget Billing. This is an option provided to our members who wish to have a set payment per month and would like to even out their monthly billings throughout the year.

To enroll in Budget Billing the account must be paid in full. A twelve-month average bill will be used to calculate the member's monthly Budget Payment Due. Therefore, Budget Billing is only available to members who have had an active account for at least twelve months.

Accounts are reviewed twice a year to verify the budgeted amount is adequate to cover the bills during the year. The member will be contacted if adjustments need to be made the Budget Payment Due. The Budget Payment Due will be automatically recalculated each June. The new amount will print annually on the June bill and will become effective on the member's July bill. Total Amount Due as reflected on the June billing statement must be paid in full by the due date.

The **BUDGET PAYMENT DUE** amount must be paid by the due date each month to remain on Budget Billing. The billing statement prints the actual monthly charges as well as the total running balance, so the member may keep track of the actual billing.

All accounts will remain on Budget Billing unless the member requests to be removed. The member may request to be removed from Budget Billing at any time by notifying our office. However, enrollment is once a year in June.

If you have read and agree with all the above terms, please sign and date below.

_____ **BUDGET PAYMENT DUE**

Member Signature

Date

Member Service Representative Signature

Date