



CNMEC

Newsletter



A Touchstone Energy® Cooperative



December 2024

Factors That Impact Electricity Prices

Just as inflation has impacted everything from the price of gasoline to the price of eggs, costs for the fuels required to produce electricity have also risen. This is a timely topic, so we wanted to help explain some of the factors that impact electricity prices (and energy bills).

Here are the various components on your bill:

Service Charge- Fixed charge tied to cost of grid plant (*regardless of usage*).

kWh- energy usage billed from prior month.

kW- peaked demand billed from prior month (*most residential type rates currently do not have demand components built in the rate*).

Pass Through Cost Adjustment (PCA):

PCA 1= Fuel Pass Through-Billed factor for the difference between actual wholesale power expense compared to the expense set in the base rate.

PCA 2,3,4,5 = Debt Service Adjustment-Billed factor for the difference between actual interest expense on long-term debt compared to the expense set in the base rate.

PCA 1 Fuel

PCA 2 Debt Service Residential

PCA 3 Debt Service Irrigation

PCA 4 Debt Service Commercial

PCA 5 Debt Service Street Lights

In January 2025 Members will see increases in PCA's 1-5 due to operational impacts that occurred during the 2024 year. Tri-State Generation and Transmission (our wholesale power provider cooperative) had a rate increase take effect during mid-year. CNMEC's PCA 1 (fuel pass through factor) will incorporate the increase into its 2025 factor.

CNMEC built a new Moriarty Substation in 2024 and we are currently accruing sizable cost of materials in upgrading our Edgewood and Corona Substations. When an electric cooperative invests in infrastructure, long-term debt is needed to support those plant investments. When we accrue debt, we also accrue interest which is adjusted within the PCA factors 2-5.



CNMEC Education Foundation *Scholarship*

CNMEC is Now Accepting Scholarship Applications!

Scholarship Deadline is January 20, 2025

Scholarship applications can be obtained through your school guidance counselor or may be picked up at our Moriarty or Mountainair office. Applications may also be found on the CNMEC website at www.cnmec.org

CNMEC Christmas Holiday Hours

Closed Tuesday December, 25th and Wednesday, December, 26th

Open Monday, Thursday, Friday 7:00 am - 3:30 pm



Central New Mexico Electric Cooperative, Inc., is seeking outstanding high school Juniors and Seniors with leadership potential to represent their schools, communities and CNMEC in Washington D.C.

These students will join other New Mexico representatives for a tour to our Nation's Capital. They will join over 1,500 other participants from across the nation for an all-expense paid trip to Washington D.C. where they will meet with Congressional Leaders and tour sites like the Smithsonian, Arlington National Cemetery, Mount Vernon, the National Archives, and the FBI Building.

All the High Schools in the CNMEC service area will have the opportunity to send a representative. The area includes Vaughn, Corona, Estancia, Mountainair, Edgewood and Moriarty High Schools.

This is truly an adventure of a lifetime and all expenses are paid by CNMEC.

Applications can be found at www.cnmec.org.

Applications must be submitted by January 20, 2025.

ENERGY EFFICIENCY TIP OF THE MONTH

If you're planning to purchase electronic gifts this holiday season, look for the ENERGY STAR® label, which indicates higher energy efficiency performance. Electronics that receive the ENERGY STAR® rating are up to 25% more efficient than standard products. This holiday season, give the gift of energy savings with ENERGY STAR®-rated electronics and equipment.

Source: energystar.gov



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